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## SMSF trustees backing their own ability

### Trustees take more control

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Preliminary findings from Investment Trends research performed on behalf of and in conjunction with AMP shows the overwhelming majority of SMSF trustees are still willing to favour their own investment skills over those of anyone else - even in the wake of the global financial crisis.

The 2009 AMP Capital/Investment Trends Investor Report was completed in June and surveyed over 1700 SMSF trustees.

One of the questions asked in the survey was whether or not the attitude of SMSF trustees had changed in regard to control over their superannuation investments over the past 12 months.

In response, 82 per cent of participants said they had not changed their attitude in this area despite the steep investment market falls experienced right around the world.

It would also appear as if more trustees are likely to take more control of the situation rather than less, with an additional 13 per cent saying they wanted to make more of their investment decisions in the future.

Only 6 per cent of respondents admitted they wanted someone else to be making the investment decisions for them in the future.

Other preliminary research from Investment Trends and AMP revealed the majority of planners felt SMSFs did not have any investment performance advantage over other sectors of the superannuation market during the global financial crisis.

The 2009 AMP Capital/Investment Trends SMSF Planner Report was also completed in June and surveyed over 400 financial planners.

The study found 48 per cent of respondents thought SMSFs had generally performed about the same as other superannuation investments over the past 12 months.

However, opinion on the subject looks to have been a little divided, with 39 per cent of planners surveyed saying they thought SMSFs had outperformed the other superannuation sectors.

On a positive note for SMSF members, only 13 per cent of planners in the study

thought SMSFs had performed worse than other super funds over the past year.

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