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# Tight tussle to be No 1 in Difference

THE two biggest players in the Contracts for Difference (CFD) market are going through a mighty tussle for market superiority.

Investment Trend's annual report on the fast-growing sector left CMC Markets and IG Markets neck-and-neck — and each claiming to be number one.

Long-time industry leader CMC said it was the “most widely used CFD provider with the highest trading volume”, while IG said it was now the “main CFD provider for the highest proportion of current CFD traders”.

Being number one in this competitive market means hanging on to a very slippery crown, with CFD traders showing even less

loyalty than a Sydney Swans supporter.

Most traders have two accounts and don't hesitate to change providers if they can find a better computer platform or added features elsewhere.

An amazing one in four changed providers last year as the market grew by 23 per cent to 32,000 active traders.

That may be a fraction of the number of people trading shares directly, but it is growing very quickly with Investment Trends estimating numbers could double in the next year as it increasingly overlaps with the margin loan market.