



Gladstone Observer

Thursday 17/9/2009

Page: 3

Section: General News

Region: Gladstone QLD Circulation: 7,169

Type: Regional

Size: 34.46 sq.cms.

Frequency: MTWTFSS-

Brief: TRENDS

Super mistrust

ALMOST one in four superannuants are considering switching funds because of poor returns since the global financial crisis began last year, a survey has found. The survey, of 5600 investors by independent researcher Investment Trends, also found that 54 per cent of respondents no longer trusted their fund managers and would rather invest their savings themselves. Investment Trends principal Mark Johnston said investors were blaming all financial service companies for their poor returns rather than channelling the problem towards the Wall Street investment banks that began the global financial crisis.