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BT Wrap tackles bigger bulk order trading

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BT Wrap has introduced a new multi-client bulk order trading facility to improve its platform services to advisers.

The new Multi-Client Bulk Order equities trading functionality includes the ability to buy or sell a single listed security for up to 25 clients on the screen in one go and build targeted client lists based on a range of search criteria.

There is also a new onscreen calculator that instantly calculates the number of listed securities an adviser can buy or sell for a given dollar amount, and access to new integrated on screen, real time market prices.

The improvements follow adviser and client calls for better trading functionality in regards to equities and Exchange Traded Funds (ETFs).

The demand is also consistent with research by Investment Trends that shows 50 per cent of planners expect their level of involvement in share trading for SMSF clients to increase over the next 12 months, and the use of ETFs has trebled over the past year.

"Our Multi-client Bulk Order trading functionality allows advisers to better service their equities clients by giving them the power to bulk trade for clients who would benefit from the same trading strategy or have similar investment needs," head of BT Wrap, Chris Freeman said.

The improvements will also help advisers streamline their back office and reduce administration costs, said Freeman.

Company release

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