

Planners still preferred choice for advice: FPA

6 July 2010 | by Milana Pokrajac



Research conducted by [Investment Trends](#) on behalf of the [Financial Planning Association](#) (FPA) has found consumers would rather speak to a financial planner than their super fund for retirement planning advice.



Mark Rantall

The research comes as a reaction to a new survey conducted for Industry Super Network (ISN), which shows opposite results.

Would you choose?

(a) Liquidity

Of those surveyed, 49 per cent would turn to a financial planner, almost a third would turn to an accountant, and 22 per cent would turn to a super fund representative or friends and family.

The FPA research also shows that a strong preference for using a financial planner is true for people with all levels of superannuation assets above \$10,000, and increases with super balance.

FPA chief, Mark Rantall, argues Investment Trends' research reflects the industry's commitment to consumer protection.

"The FPA ... has called for its members to phase out commissions by 2012, a date which the Government also adopted," said Rantall.

"Many FPA members have already removed commissions or are in the process of doing so," he added.

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1. AlanM | 6 July, 2010 at 03:34 PM

Good luck to the 49% group - happy retirement.

Cheers

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