

Financial briefs

PUBLISHED: 17 Nov 2010 12:07:43 PRINT EDITION: 17 Nov 2010

Super motion passed

The Senate has passed a Coalition motion asking the Productivity Commission to design a process for selecting and reviewing default superannuation funds under modern awards by May. John Kehoe

Clyne in line for pay rise

National Australia Bank shareholders will be asked to approve changes to the pay of chief executive Cameron Clyne at the bank's AGM next month. The NAB board has proposed Mr Clyne receive an annual bonus worth up to \$1.9 million and a long-term bonus worth up to \$2.5 million from next year. Matthew Drummond

Directors re-elected

Count Financial directors Alden Halse and Noel Davis were re-elected at the company's AGM yesterday. The firm's remuneration report was passed on a vote of 28.5 million in favour and 14.8 million against. Jane Searle

Trust destroyed

Fund managers, super funds and financial services groups have a way to go to rebuild trust lost during the credit crisis. Researcher Investment Trends found 46 per cent of active investors no longer trusted fund managers.

Jane Searle

Back on board

Director Geoffrey Wilson was re-elected at Cadence Capital's AGM yesterday. Staff reporter

\$400m series launched

RESIMAC has announced the launch of a \$400 million Premier Series 2010-2 residential mortgage-backed securities transaction. Staff reporter

The Australian Financial Review

Related News

Companies [National Aust. Bank](#), [Count Financial](#), [Cadence Capital](#), [Resimac Triom Trust](#)

People [Cameron Clyne](#), [Alden Halse](#), [Noel Davis](#), [Geoffrey Wilson](#)

Topics [Financial Services Industry](#), [Company News](#)



Create an alert

Click on the links below to create an alert and receive the latest news as it happens

Companies [National Aust. Bank](#) , [Count Financial](#) , [Cadence Capital](#) , [Resimac Triom Trust](#)

People [Cameron Clyne](#) , [Alden Halse](#) , [Noel Davis](#) , [Geoffrey Wilson](#)

Topics [Financial Services Industry](#), [Company News](#)