



Financial Spread Betting - A Trader's Guide

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Spread Betting via Mobile Phones Increasing in Popularity

April 21, 2011 Janice [No Comments »](#)

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Scarcely, 3 or 4 years have elapsed since the launch of the first generation smart phones. The iPhone and Android based phones fever is fast catching up the developing countries and people are very much interested in buying such smart phones while businesses and entrepreneurs are mostly thrilled at the success the entire industry been enjoying.

In 2010, financial trading apps have continued to advance in features and functionality, as well as the development of tailored trading applications for popular new devices such as the iPhone and iPad. The spread betting industry is no exception in this area and the iPhone and mobile growth explosive growth hasn't gone unnoticed by the spread betting industry.

Figures cited by the Evening Standard note that those taking part in financial spread betting have done so using a mobile application 70% of the time over the past month or intend to do so in the next 12 months. Ever since last year most spread betting brokers have enhanced their trading platforms further by going mobile -- a development which helps spread traders who like to trade the news both to follow markets and execute trades on the move.

City Index was the first company to penetrate this market having released its application for the iPhone some 18 months ago and iPhone transactions now account for about 20% of all City Index trades with as many as 40% of CityIndex's trading clients actively use their mobiles to place at least one trade. Naturally, this hasn't gone unnoticed and most other spread betting providers have been racing to get a piece of the action and now spread betting providers like [ETX Capital](#), [Capital Spreads](#) and [IG Index](#) have also launched mobile trading applications.

iPhone Spread Betting at [IG Index](#)

Mic Mills, head of electronic trading at ETX capital, told the Standard, 'This is absolutely a growth area'.

'For most people, not being stuck to a laptop or computer has opened so many more opportunities. We consider this as the most important thing to be involved in at the moment, being at the forefront of new technology.'

One other spread betting company operating in this area is CMC markets. They released their latest application in November 2010 and have since experienced up to 41% of its daily trade originating from mobile applications. In addition 30% of new accounts are mobile ones.

Michael Hewson, market analyst at CMC Markets, noted, 'It is getting more and more popular as you can trade on the move. It is certainly a big market for us.'

iPhone Spread Betting Demonstration at [CMC Markets](#)

The spread betting providers keep innovating as far as new products are concerned and a few are already racing to develop applications for the iPad and Android devices. While most iPhone applications will work on the iPad, spread traders are demanding ever better platforms to take full advantage of the bigger display.

Pawel Rokicki, a senior analyst at research specialist Investment Trends noted that involved in mobile spread betting 'are some of the market's most technologically savvy investors'.

Nothing stays the same for long as technology keeps advancing at a dizzying pace and if there is one surefire thing is that the financial spread betting world is at the forefront in this area.

Tags: [android](#), [iphone spread betting](#), [mobile trading](#)

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