

Chris Laffey 2011/06/23 | 12 views | 0

# Disappointments and High Expectations in Retirement

Email Share Favorite RePublish Article

0

Like

0



"Our parents and grandparents told us so it should come as no surprise, rather a reminder that we should save more, save consistently and start earlier as well as make additional superannuation contributions if we want a comfortable life in retirement" states Andrew Frith SMSF specialist and CEO of The Self-Managed Super Specialists.

This reminder was borne out loud and clear by almost half (46%) of the retirees surveyed in the 2010 Investment Trends Survey of 1000 Australian retirees and pre-retirees. Those with insufficient funds may be doubly disappointed since of the 1000 surveyed, 50% expected to receive the Age Pension, where in fact only 31% are entitled to a full or part pension according to Tim Cobb, chief operating officer at Investment Trends.

The report found that many retirees expect to earn a lot from a little. Among those yet to retire, approximately a quarter expect a 10% pa return on their retirement savings. "Not being very realistic in terms of today's investment returns which average out at about half of their expectations", according to Andrew Frith.

### Related Coverage

- Retirement
- The disappointment of one person in America
- The Disappointment Of One Person In America
- Tips On Retirement Guesstimates

Other results that the survey highlighted was that the pre-retirees underestimated their life expectancy and so too the amount of retirement savings they will need. The research suggests that respondents were only saving enough for 8 years of retirement rather than the 30 years or more they need. However, on a more positive note, prior to retirement Australians expect that they will need, on average, \$56,000 a year to lead the lifestyle they want in retirement, whereas the average spend by retirees is \$39,000 and this tends to decline to an average of \$32,000 after 10 years in retirement.

"Perhaps some of these results plus the negative effects of the GFC are why more people are delaying their retirement and more present retirees are taking on part-time

jobs" concluded Andrew Frith.

Leenane Templeton The Self Managed Super Specialists are located in NSW Australia and are specialists within superannuation solutions and self managed super funds.

Article Source: <http://business.ezinemark.com/disappointments-and-high-expectations-in-retirement-7d2fteabobo8.html>

Ads by Google Web Marketing Send Text SMS Business Leads New Business



### Author Box



Chris Laffey has 16 articles online For further information visit <http://www.self-managedsuperfund.com.au>

Become A Fan Send Private Message Shoutbox RePublish Article

Print article Report SHARE: Del.icio.us Digg Mixx Yahoo! Facebook LinkedIn

### Add New Comment

Log in or Create Account to post a comment.

Disappointments and High Expectations in Retirement

Name

Email

Security Code:

fdd89



Change Image

Submit Comment

### Related searches:

Disappointments and High Expectations in Retirement

(1) Newcastle Financial Advisor (2) Financial advisor (3) Financial planners

### Related Articles

Disappointments and High Expectations in Retirement

**Does Massive Hype Always Lead To Huge Disappointment?**

Publisher: Alan Grainger

**Benefits In Retiring Overseas**

Publisher: Katherine Smith

**Insurance Needs in Retirement Planning**

Publisher: beamalife

**Your Remaining Life Expectancy For Retirement Planning**

Publisher: Shane Flait

**Walgreen December Key Sales Measurement Disappoints**

Publisher: Jolie Crussel

**Disappointing Earnings From Pfizer Pharmaceuticals For Coded Chinese Market - Pfizer -**

Publisher: gaga

**Moving Beyond Financial Disappointment**

Publisher: Tonia Nifong

**Benefits of Working in Retirement**

Publisher: Jolie Crussel

**Qnups- What To Expect?**

Publisher: QROPS

**Online Chat- Preventing Big Disappointments In Finding A Relationship**

Publisher: Michael SeoVida Francis



Oprah Winfrey's Impacts on Business



Seven Expensive Office Cities 2011



Top Famous Tech CEOs' First Jobs

### New Articles

Family Finance

Finance

1. Disappointments and High Expectations in
2. All you Need to Know about Getting a
3. In just five minutes, you can easily reduce one
4. The Procedures for Pan Card Application in
5. Learn about Single Moms Financial Help
6. Start working on your savings now
7. How Can I Lower My Electric Bills
8. Buy Glasses Online – a Smart Financial
9. Saving Money With Grocery Coupons to Print
10. Money & Family

### Ads by Google

[Marketing Strategy](#)

[Online Marketing](#)

[Home Business Ideas](#)

[Business Marketing](#)

### Need help

[Editorial Guidelines](#)

[Submit articles](#)

[FAQ](#)

[Become Member](#)

[Contact us](#)

### Popular topics

[Travel](#)

[Self Improvement](#)

[Computer](#)

[Public Relation](#)

[Online Promotion](#)

### EzineMark sites

[Content Widget](#)

[EzineMark Video](#)

[RSS](#)

[Top articles](#)

[Top authors](#)

### More information

[Terms & conditions](#)

[Privacy Policy](#)

[Advertise with us](#)

[Partner with us](#)

[About us](#)