

# [Planet Wealth – Australian Stock Market Education](#)

**We are a stockmarket investment company that educates people on the strategies we use to create both income and capital growth.**



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July 11, 2011

## [What Next For The Euro Against The Dollar?](#)

**By Planet Wealth**

The foreign exchange market is the strongest and biggest market in the world. Experts estimate that the daily trade volume is in excess of \$4 trillion. It's a market that has such a broad appeal ; from individual speculators to businesses to central banks.

Forex currencies are always quoted in pairs. A significant amount of the total trade volume is always on the "Majors", which are the EUR/USD (Euro/Dollar), GBP/USD (Pound/Dollar), USD/JPY (Dollar/Yen) and EUR/GBP (Euro/Pound).

One major currency pair very much in the news at the moment is the euro and the dollar. On Thursday July 29 the euro rose to a twelve week high of \$1.31 against the dollar.

A couple of recent events have influenced trader sentiment as the eurozone continues to look to place the recent infrastructure and political problems behind it.

Two positive economic reports in the eurozone were published. The German Unemployment Change figures showed that 20K workers fell off the registry of the unemployed throughout June and the overall eurozone Economic Sentiment Index improved to a reading of 101.3.

Meanwhile, over in the US, the consumer confidence index fell to 50.4 in July from 54.3 in June. Also, the Federal Reserve's latest Beige book reported only a small rise in economic activity through June and the first half of July, which added weight to certain analysts' views that the recovery in the US is decelerating.

What will the future be for the euro against dollar?

Financial spread betting can be one of the simplest and most accessible ways of taking your position in the worldwide forex market. The premise is simple, you "buy" if you reckon

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the first-named currency in any quoted pair is going to strengthen against the second currency. And sell if you reckon it in all probability to weaken./p

pA recent report by research organization Investment Trends suggests that the largest spread betting company in the UK is IG Index.IG Index provide expert research and analysis to help you spread bet on financial markets. You can find out more at: a href=http://www.igindex.co.uk/target=\_blankwww.igindex.co.uk/a./p

pIt is vital to note that financial spread betting can result in losses that outstrip your initial deposit, so please make sure you know the risks involved./p

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