

CMC Markets launches new platform

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By Rachel Davis | In Technology

CMC Markets has launched its new CMC Tracker platform for Australian investors. The new platform is the result of A\$156m of investment over two years and aims to increase CFD trading speed and lower transaction costs.

The new platform features increased order types, advanced charting techniques, the ability to execute trades from the charts and integrated news feeds. It also has versions built specifically for mobile devices which allows investors to trade on iPads and iPhones.

The platform allows investors to dial down the level of leverage in the CFD, to as low as zero. This allows leverage-free access to products like FX, international stocks and commodities.

"The basic premise is an investor's bottom line means everything. With tight spreads, commission free company trading and no financing charged on the margin amount, investors should have more money in their pocket to trade with," said Louis Cooper, Head of CMC Markets Australia and New Zealand.

"For educated, savvy investors, CFDs can be a great tool for hedging company exposure in their equity portfolio. We wanted to give them a means to be able to do this accurately and confidently, so with the appropriate education they can start to minimise the downside of investing purely in an equity portfolio, especially in volatile markets," said Cooper.

The platform incorporates live news streams from Dow Jones and integrated education modules, embedded social media and allows the investors to employ a 'buy and hold' strategy'.

"We believe this will be incredibly beneficial for investors who are sufficiently comfortable with using CFDs but want less risk," said Cooper.

"It creates one of the easiest ways to access foreign exchange and commodities in a market where there are limited choices for investors wanting access to these asset classes," said Cooper.

The platform also features automatic transaction based stop losses. This remains enabled from account set up unless the investor deliberately changes their account settings, providing a higher level of protection for newer or more risk adverse investors.

CMC Markets was named "Best education materials" in the Investment Trends May 2011 Australia CFD Report.

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