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Newsflash

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Spread Betting Roundup: IG Group Holdings maintained at Buy at Citigroup

Details

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 Published on Friday, 09 September 2011 09:46
 Written by [Rob Samson](#)

"The number of orders placed by clients jumped significantly, with the PureDeal platform processing almost 900,000 transactions on 9 August alone."

Trade This Information!

IG Group Holdings plc (LON:IGG), the FTSE 250 owner of the UKs largest spread betting company IG Index, has been maintained as a Buy at Citigroup.

With a Capital Spreads spread betting account you can:

* Instantly execute your trades

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Spread betting can result in losses great than your initial deposit, so always trade with due caution.

A target share price has been set at 520, that is 19.6% higher than at our last quote on the IG Group share price at 434.7.

The spread betting industry is currently enjoying a boom in business as retail investors flock to the various spread betting companies to try and take advantage of unusually high market volatility.

Spread betting companies derive the majority of their earnings from the ask-bid difference placed on each trade, therefore more trading means increased revenues.

David Jones, Chief Market Strategist at IG Index, commented:

"August saw the FTSE 100 move in a range of more than 100 points on 18 out of the 22 trading days - something that in more normal market conditions would only happen three or four times a month. As a direct result of the volatility, the number of orders placed by clients jumped significantly, with the PureDeal platform processing almost 900,000 transactions on 9 August alone."

A recent Investment Trends survey showed that almost 60% of the country's active spread betting population have an account with IG Index and 88% of all respondents rated the PureDeal platform as 'good' or 'very good' suggesting IG Group holdings is likely to maintain its dominant market position.

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