



[Australian CFD Report](#) Don't Trade In The Dark. Check Out Our Daily CFD Reports. Free Trial www.AustralianStockReport.com.au
[The best CFD broker, Aust](#) Direct ASX prices with no hidden costs. Low margin, free platform www.halifax.com.au
[Aussie Resources Market](#) How the Australia-China Connection Could Destroy Your Wealth in 2011 www.MoneyMorning.com.au
[Free Currency Chart](#) Free \$50,000 Demo Account With Real-Time Charts, News & Research! www.Forex.com/au

AdChoices

Home Share Prices Share Chat News Blogs Spreads / CFDs Premium FX Share Game Members
 Share Price Search: Go! Search Site Email: Password: Login



- Home
- Share Prices
- Share Chat
- Finance News
- Sharecast News
- Regulatory News
- Blogs
- Live Prices
- Shares Bookshop
- Finance Tools
- Members

Ads by Google

- [Forex Trading](#)
- [Broker De CFD](#)
- [CFDS Trading](#)

Latest Share Chat

- ORE. Mid-day news?
- ORE.-.....
- ORE. If the little spikes at the end o..
- VOG. The reason VOG went down to 4p is..
- RRL. Up 3.57% on ASX gl
- RRL. Up 8.57% on ASX on low vol. gl
- RRR. Gold Traders Most Bullish Since '..
- RRR. Up today! Lots of news there today..
- BARC. good post. - The million dollar..
- RRR. See my Thu 15.-25 post on cost/cas..

Share Trading Books

Investing in Shares for Dummies. UK Edition
 Isabelle Kassam, P...
 New £10.55
 Best £4.98

Privacy Information

Home :: Finance News :: MF Global's collapse benefits Singapore CFD rivals

Finance & Stock Market News

MF Global's collapse benefits Singapore CFD rivals

Wed, 9th Nov 2011 08:41

[Request free brochures on CFDs](#)

SINGAPORE, Nov 9 (Reuters) - The collapse of MF Global Holdings has boosted rivals in Singapore such as Phillip Capital, which have seen increased trading volumes in CFDs, a derivative contract that lets investors make leveraged bets.

CFD, or contracts for difference, are an increasingly popular financial instrument that lets investors take long or short positions on a wide range of financial assets, from stocks and stock indexes to foreign exchange and commodities.

MF Global was the third-largest provider of CFDs in Singapore before its demise, according to Australian research firm Investment Trends.

'CFD volumes have not been affected by MF Global. If anything, it has risen because of the market volatility,' said a spokeswoman for Singapore broker Phillip Capital, the biggest CFD provider in the city-state.

Investment Trends estimates there are about 23,000 active CFD investors in Singapore, many holding accounts with different brokers. UK firm CMC Markets is in second place and IG Markets, a unit of London-listed IG Group, is at number four.

'Since the situation emerged with MF Global, we have seen a substantial increase in account openings,' said Jason Hughes, head of premium client management at IG Markets.

'This could be from ex-MF Global clients or from other brokers to whom MF Global provide d a white-labeled service for their clients to trade CFDs,' he said.

GROWING MARKET

Gavin Ward, CMC's director for Asia, said that among countries that regulate CFD trading, Singapore is the world's fourth-largest market, after Britain, Germany and Australia which are about equal in size.

'In Singapore, the market is still growing. That figure (of 23,000) could easily double in the next couple of years,' he added.

There are around 41,000 active CFD traders in Australia where MF Global had the fourth-largest market share, Investment Trends estimates.

According to the Monetary Authority of Singapore, the country's central bank, MF Global had about 1,000 active CFD accounts at the time of its demise.

The figure did not include clients of brokerages such as Kim Eng Securities, a unit of Malaysia's Maybank, and the Singapore unit of Malaysia's CIMB, which used trading portals provided by MF Global.

Kim Eng has since stepped in to take over the counterparty role previously provided by MF Global, freeing funds that would otherwise have been frozen.

MAS said client money held with MF Global's Singapore unit was safe, as Singapore law required the unit to segregate client assets. But it acknowledged the funds could be stuck for some time as regulators and insolvency administrators sort out the broker's finances.

(Reporting by Kevin Lim; Editing by Muralikumar Anantharaman) Keywords: CFD SINGAPORE/

(Kevin.Lim@thomsonreuters.com)(65)(6403 5663)

COPYRIGHT
 Copyright Thomson Reuters 2011. All rights reserved.
 The copying, republication or redistribution of Reuters News Content, including by framing or similar means, is expressly prohibited

"The 7 Iron Laws of Successful Forex Trading"

Get your **FREE Report Now!**

www.FXmentor.com.au Ads by Google

Discover Why Traders prefer OOption.com!

Up to \$10,000 Deposit Bonus

TRADE NOW!

without the prior written consent of Thomson Reuters.

Related Shares: [Iq Group Hldgs \(IGG\)](#).

[10 Seriously Undervalued Stocks](#) [DOWNLOAD FREE REPORT](#)

[3 Mining Stocks Ready to Rocket](#) [DOWNLOAD FREE REPORT](#)

Next Article: [India's Tata Consultancy wins \\$2.2 bln order](#)

[Back to Finance News](#)

**Sign Up
TODAY!** »»



Live Prices

TICKER	Company Name	Bid	Change	Ask	100%
BVC	BREVIC	478.40	1.52%	478.40	478.60
GKP	GULF KEYSTONE	82.50	0.00%	82.25	82.50
GSK	GLAXOSMITHKLINE	1,200.00	0.00%	1,203.50	
LLOY	LLOYDS GRP		0.75%	67.25	67.25

[Home](#) | [Share Prices](#) | [Share Chat](#) | [Finance News](#) | [Blogs](#) | [Live Prices](#) | [Contact](#) | [About Us](#) | [Sitemap](#) | [Web Design by Revive Digital Media](#) | [Terms & Conditions](#)

Datafeed and UK data supplied by Netbuilder. While London South East do their best to maintain the high quality of the information displayed on this site, we cannot be held responsible for any loss due to incorrect information found here. All information is provided free of charge, 'as-is', and you use it at your own risk! The contents of all 'Chat' messages should not be construed as advice and represent the opinions of the authors, not those of London South East Limited, or its affiliates. London South East does not authorise or approve this content, and reserves the right to remove items at its discretion.