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XPLAN tops planners' list

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XPLAN has been acknowledged as the tech provider of choice among financial planners for the fourth year running, according to the latest 2008 Investment Trends Planner Technology Report.

XPLAN was ranked first among major planning applications including plan production for clients with complex requirements, platform integration and transaction reporting, portfolio construction, ease of use and practice management, and client reviews.

They were also top for summarising client financial status, fact finding, modeling and tax planning and risk research.

"In the current economic climate, advisers are seeking simplicity and efficiency, and are strongly focused on enhancing client relationships," said Andrew Walsh, general manager of IRESS' wealth management software division.

"Wealth management and protection operations require tightly integrated solutions which must support the growing channels of advice delivered by these businesses.

"Our strategy to deliver client-driven functionality within a single advice and business management system mirrors these needs, and this is reflected in the Investment Trends research," said Walsh.

The Investment Trends survey identified 49 per cent of planners use an IRESS application for their primary planning software.

The Investment Trends 2008 Planner Risk and Risk Technology Report also highlights the importance that life insurance services played in 2008 as planners actively sought alternate sources of income.

XPLAN was also rated as having the best risk research among the major planning applications.

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